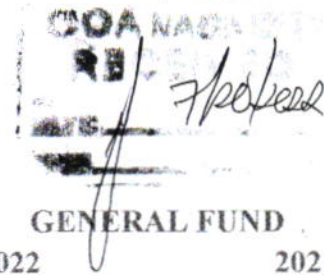


**CITY OF NAGA**  
**GENERAL FUND**  
Statement of Financial Position  
As at June 30, 2022



<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	P 906,591,462.63	P 765,432,240.29
Investments	119,153.11	119,153.11
Receivables	170,639,773.93	155,815,718.96
Inventories	99,440,601.39	132,199,201.08
Prepayments and Deferred Charges	11,617,528.39	25,798,724.94
<b>Total Current Assets</b>	<b><u>P 1,188,408,519.45</u></b>	<b><u>P 1,079,365,038.38</u></b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	P 4,280,338,651.65	P 3,909,272,430.41
Biological Assets	14,000.00	14,000.00
Intangible Assets	12,835,135.35	12,835,135.35
<b>Total Non-Current Assets</b>	<b><u>P 4,293,187,787.00</u></b>	<b><u>P 3,922,121,565.76</u></b>
<b>TOTAL ASSETS</b>	<b><u>P 5,481,596,306.45</u></b>	<b><u>P 5,001,486,604.14</u></b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Financial Liabilities	P 61,623,861.94	P 146,442,438.63
Inter-Agency Payables	34,377,692.42	28,422,502.87
Intra-Agency Payables	11,580,905.98	106,019,506.93
Trust Liabilities	28,736,281.51	26,665,610.42
Deferred Credits/Unearned Income	61,618,529.79	133,076,427.16
<b>Total Current Liabilities</b>	<b><u>P 197,937,271.64</u></b>	<b><u>P 440,626,486.01</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities	P 344,327,153.32	P 56,942,201.43
Other Payables	29,018,916.44	26,686,116.65
<b>Total Non-Current Liabilities</b>	<b><u>P 373,346,069.76</u></b>	<b><u>P 83,628,318.08</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>P 571,283,341.40</u></b>	<b><u>P 524,254,804.09</u></b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	4,910,312,965.05	4,477,231,800.05
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>5,481,596,306.45</u></b>	<b><u>5,001,486,604.14</u></b>

Certified Correct:

  
**RUBY R. SINGSON**  
Acting City Accountant