

Republic of the Philippines

SANGGUNIANG PANLUNGSOD City Government of Naga

RESOLUTION NO. 2022-578

RESOLUTION STRONGLY URGING HEADS OF OFFICES OF THE CITY GOVERNMENT OF NAGA AND OF OTHER GOVERNMENT AGENCIES WITH OFFICES WITHIN NAGA CITY TO MONITOR, REPORT, AND/OR WARN THEIR EMPLOYEES WHO INDULGE IN ACTS OF LENDING WITH USURIOUS RATES TO THE DETRIMENT OF EMPLOYEES AND OTHER PRIVATE INDIVIDUALS:-

Sponsor: Hon. Joselito S.A. del Rosario, Ph.D. Jolethia

WHEREAS, the high lending rates imposed by lending companies/individuals defeat the state policy enshrined in the Constitution to "promote a just and dynamic social order that will ensure the prosperity and independence of the nation and free the people from poverty through policies that provide adequate social services, promote full employment, a rising standard of living, and an improved quality of life for all";

WHEREAS, due to rising poverty levels, employees and/or individuals resort to lenders who impose unreasonable interest rates;

WHEREAS, among those individuals who are victimized by these lenders are members of the Pantawid Pamilyang Pilipino Program (4Ps);

WHEREAS, to collect debts, some of these lenders resort to confiscation and withholding of cash grants, thereby depriving the beneficiaries of the full enjoyment thereof;

WHEREAS, the 13th Sangguniang Panlungsod of Naga sees it fit to seek the help of government offices, agencies, and institutions within Naga City in expressing its sentiment regarding the practice of these lending institutions as well as private individuals indulging in similar activities;

WHEREAS, monitoring, reporting, and warning their employees or individuals who indulge in these activities that victimize disadvantaged individuals are the only recourse that the city government can do considering that what is involved are private transactions;

NOW, THEREFORE, on motion of Hon. Joselito S.A. Del Rosario, seconded by Hon. Elmer S. Baldemoro, Rañola, Beltran,





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BE IT RESOLVED, as it is hereby resolved, to strongly urge heads of offices of the City Government of Naga and of other government agencies with offices within Naga City to monitor, report, and/or warn their employees who indulge in acts of lending with usurious rates to the detriment of employees and other private individuals.

LET COPIES of this resolution be furnished His Honor, the City Mayor, for his concurrence, and the Department of Social Welfare and Development (DSWD) Pantawid Pamilyang Pilipino Program (4Ps) Focal Office in Naga City, Offices of the City Government of Naga, and other government agencies with offices within Naga City, for their information and appropriate action.

APPROVED.

Adopted: June 20, 2022

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

JOSSELL C. ABIOG
Acting Secretary to the
Sangguniang Panlungsod

CECILIA B. VELUZ-DE ASIS
City Vice Mayor

City Vice Mayor & Presiding Officer

CONCURRED:

NELSON S. LEGACION

Mayor 7/13/22 Qu