



EXECUTIVE ORDER NO. 2022-012

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REVAMPING THE INVENTORY COMMITTEE OF THE NAGA CITY GOVERNMENT

WHEREAS, the city government's property, plant and equipment (PPE) accounts have been the subject of repeated audit findings due to their bloated valuation making the city's financial statements unreliable insofar as PPEs are concerned;

WHEREAS, the overstatement is due to years of non-recognition of depreciation, non-adjustment of the booked valuation of the PPE after their improvement or replacement, and loose tracking of their location and condition;

WHEREAS, there is a need for a dedicated committee to check the PPE records of the city government, verify the existence or non-existence of each item, mark and attach a value to each one, and subsequently update the city's records;

NOW, THEREFORE, I, NELSON S. LEGACION, Mayor of Naga City, by virtue of the powers vested in me by law, do hereby order the:

1. **Creation.** A new Inventory Committee is herein created with the following composition:

Chairman : **Mr. ARTHUR ABONAL**
 General Services Department Head

Members : **Engr. ALEXANDER CANING**
 City Engineer

Ms. RUBY SINGSON
 City Accountant

Engr. ROLANDO CAMPILLOS
 Housing and Settlements Officer

Atty. MACGYVER GERARD ORBINA
 City Legal Officer

Engr. JOEL MARTIN
 Solid Waste Management Officer

Mr. ANSEL MANO
 City Procurement Officer