


CITY OF NAGA
STATEMENT OF FINANCIAL POSITION
TRUST FUND - 300
As of December 31, 2021

	<u>2021</u>	<u>2020</u>
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents	P 89,549,339.87	P 104,686,305.10
Receivables	33,975,856.35	43,513,099.38
Inventories	3,035,317.20	4,711,832.20
Prepayments and Deferred Charges	779,639.57	6,274.68
Total Current Assets	<u>P 127,340,152.99</u>	<u>P 152,917,511.36</u>
<i>Non-Current Assets</i>		
Property, Plant and Equipment	P 36,563,880.34	P 8,257,000.29
Total Non-Current Assets	<u>P 36,563,880.34</u>	<u>P 8,257,000.29</u>
TOTAL ASSETS	<u>P 163,904,033.33</u>	<u>P 161,174,511.65</u>
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities	P 1,259,164.04	P 5,489,166.78
Inter-Agency Payables	50,609,472.67	69,219,917.35
Intra-Agency Payables	21,750,435.31	29,367,344.64
Trust Liabilities	72,574,253.28	31,519,828.88
Total Current Liabilities	<u>P 146,193,325.30</u>	<u>P 135,596,257.65</u>
<i>Non-Current Liabilities</i>		
Other Payables	P 17,710,708.03	P 25,578,254.00
Total Non-Current Liabilities	<u>P 17,710,708.03</u>	<u>P 25,578,254.00</u>
TOTAL LIABILITIES	<u>P 163,904,033.33</u>	<u>P 161,174,511.65</u>

Certified Correct:


RUBY R. SINGSON
 Acting City Accountant