


CITY OF NAGA
SPECIAL EDUCATION FUND - 200
STATEMENT OF FINANCIAL POSITION
For the Year Ended December 31, 2021
(With Comparative Figures for CY 2020)

Particulars	SEF	
	2021	2020
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	₱ 128,357,329.84	₱ 135,591,159.05
Receivables	95,627,543.29	204,394,834.15
Inventories	6,540,940.40	5,577,750.35
Prepayments and Deferred Charges	15,565,950.47	
Total Current Assets	₱ 246,091,764.00	₱ 345,563,743.55
NON-CURRENT ASSETS		
Property, Plant and Equipment	₱ 282,149,553.02	₱ 235,918,116.71
Total Non-Current Assets	₱ 282,149,553.02	₱ 235,918,116.71
TOTAL ASSETS	₱ 528,241,317.02	₱ 581,481,860.26
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	₱ 18,134,740.31	₱ 22,272,992.48
Inter-Agency Payables	957,465.33	1,769,422.57
Intra-Agency Payables	7,344,797.49	3,620,898.10
Trust Liabilities	1,539,211.75	969,170.27
Deferred Credits/Unearned Income	92,332,762.07	186,921,532.25
Total Current Liabilities	₱ 120,308,976.95	₱ 215,554,015.67
Non-Current Liabilities		
Other Payables	₱ 452,354.06	₱ 452,354.06
Total Non-Current Liabilities	₱ 452,354.06	₱ 452,354.06
TOTAL LIABILITIES	₱ 120,761,331.01	₱ 216,006,369.73
NET ASSETS/EQUITY		
Government Equity	₱ 407,479,986.01	₱ 365,475,490.53
TOTAL LIABILITIES AND EQUITY	₱ 528,241,317.02	₱ 581,481,860.26

Certified Correct:


RUBY R. SINGSON
Acting-CITY ACCOUNTANT