


**CITY OF NAGA**  
**GENERAL FUND**

Statement of Financial Position  
As at December 31, 2021

	<b>GENERAL FUND</b>	
	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	P 765,432,240.29	P 866,051,570.59
Investments	119,153.11	115,653.11
Receivables	155,815,718.96	155,684,860.00
Inventories	132,199,201.08	86,069,073.11
Prepayments and Deferred Charges	25,798,724.94	25,326,286.03
<b>Total Current Assets</b>	<b><u>P 1,079,365,038.38</u></b>	<b><u>P 1,133,247,442.84</u></b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	P 3,909,272,430.41	P 3,758,739,226.53
Biological Assets	14,000.00	14,000.00
Intangible Assets	12,835,135.35	12,550,077.35
<b>Total Non-Current Assets</b>	<b><u>P 3,922,121,565.76</u></b>	<b><u>P 3,771,303,303.88</u></b>
<b>TOTAL ASSETS</b>	<b><u>P 5,001,486,604.14</u></b>	<b><u>P 4,904,550,746.72</u></b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Financial Liabilities	P 146,442,438.63	P 128,539,396.48
Inter-Agency Payables	28,422,502.87	20,306,676.55
Intra-Agency Payables	106,019,506.93	77,789,120.96
Trust Liabilities	26,665,610.42	27,095,883.77
Deferred Credits/Unearned Income	133,076,427.16	120,733,628.95
<b>Total Current Liabilities</b>	<b><u>P 440,626,486.01</u></b>	<b><u>P 374,464,706.71</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities	P 56,942,201.43	P 37,819,151.58
Other Payables	26,686,116.65	40,108,398.37
<b>Total Non-Current Liabilities</b>	<b><u>P 83,628,318.08</u></b>	<b><u>P 77,927,549.95</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>P 524,254,804.09</u></b>	<b><u>P 452,392,256.66</u></b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	4,477,231,800.05	4,452,158,490.06
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>5,001,486,604.14</u></b>	<b><u>4,904,550,746.72</u></b>

Certified Correct:

  
**RUBY R. SINGSON**  
Acting City Accountant