


CITY OF NAGA
SPECIAL EDUCATION FUND - 200
STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended December 31, 2021
(With Comparative Figures for CY 2020)

Particulars	SEF	
	2021	2020
REVENUE		
Tax Revenue	₱ 106,041,758.97	₱ 123,556,507.91
Service and Business Income	952,297.00	1,733,508.79
Other Income		
TOTAL REVENUE	₱ 106,994,055.97	₱ 125,290,016.70
Less: Current Operating Expenses		
Personnel Services	22,669,434.10	12,798,360.59
Maintenance and Other Operating Expenses	22,663,936.53	41,588,289.03
Non-Cash Expenses	13,149,852.26	9,904,579.70
Financial Expenses	5,100.00	6,300.00
Current Operating Expenses	₱ 58,488,322.89	₱ 64,297,529.32
Surplus (Deficit) from Current Operation	48,505,733.08	60,992,487.38
Add (Deduct):		
Transfer, Assistance and Subsidy from		
Transfer, Assistance and Subsidy to	(5,895,312.77)	(18,937,902.23)
Surplus for the Period	₱ 42,610,420.31	₱ 42,054,585.15

Certified Correct:


RUBY R. SINGSON
Acting-CITY ACCOUNTANT