


CITY OF NAGA
GENERAL FUND
Statement of Financial Performance
For the Quarter Ended As at December 31, 2021

Particulars	GENERAL FUND	
	2021	2020
REVENUE		
Tax Revenue	₱ 346,109,920.52	₱ 401,287,884.59
Share from Internal Revenue Collections (IRA)	741,415,374.00	691,768,815.00
Other Share from National Taxes	6,090,942.95	5,418,461.46
Service and Business Income	178,790,638.97	157,819,549.55
Share, Grants and Donations	1,732,750.48	1,620.00
Other Income	1,053,168.44	951,653.00
TOTAL REVENUE	₱ 1,275,192,795.36	₱ 1,257,247,983.60
Less: Current Operating Expenses		
Personnel Services	₱ 547,336,271.49	₱ 522,694,797.55
Maintenance and Other Operating Expenses	499,757,947.15	524,239,877.67
Financial Expenses	2,063,498.73	2,736,756.25
Non-Cash Expenses	172,392,123.06	173,256,973.17
Current Operating Expenses	₱ 1,221,549,840.43	₱ 1,222,928,404.64
Surplus (Deficit) from Current Operation	₱ 53,642,954.93	₱ 34,319,578.96
Add/(Deduct):		
Transfer, Assistance and Subsidy From	7,000,000.00	57,647,395.00
Transfers, Assistance and Subsidy To	(25,842,566.30)	(45,323,017.26)
Surplus (Deficit) for the Period	₱ 34,800,388.63	₱ 46,643,956.70

Certified Correct:


RUBY R. SINGSON
Acting City Accountant