

SPECIAL EDUCATION FUND
CITY OF NAGA
SPECIAL EDUCATION FUND - 200
Statement of Changes in Net Assets/Equity
For the Year Ended December 31, 2020
(With Comparative Figures for CY 2020)

Particulars	SEF	
	2021	2020
Balance as of January 1, 2020	P 365,475,490.53	P 327,510,299.74
Add/(Deduct)		
Change in Accounting Policy		
Prior Period Errors	(605,924.83)	(6,541,607.99)
Restated Balance	P 364,869,565.70	P 320,968,691.75
Add (Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in net assets/equity		
Add: Transfer from Trust Fund		
Surplus (Deficit) for the period	P 42,610,420.31	P 44,506,798.78
Total recognized revenue and expenses for the period	P 42,610,420.31	P 44,506,798.78
Balance at December 31, 2021	P 407,479,986.01	P 365,475,490.53

Certified Correct:



RUBY R. SINGSON
Acting-CITY ACCOUNTANT