

**CITY OF NAGA**


**Statement of Changes in Net Assets/Equity**

For the Quarter Ended As at December 31, 2021

**GENERAL FUND**

	<b>Accumulated Surplus/(Deficits)</b>	
	<b>2021</b>	<b>2020</b>
<b>Balance as of January 1, 2021</b>	₱ 4,452,158,490.06	₱ 4,323,379,999.78
Add/(Deduct)		
Prior Period Errors	₱ (57,995,044.75)	₱ 18,553,389.16
<b>Restated Balance</b>	₱ 4,394,163,445.31	₱ 4,341,933,388.94
<b>Add (Deduct) Changes in net assets/equity during the year</b>		
Adjustment of net revenue recognized directly in		
Add: Transfer from Trust Fund	₱ 32,797,357.42	₱ 46,221,767.98
Add: Transfer from Trust Liabilities	15,470,608.69	17,359,376.44
Surplus (Deficit) for the period	34,800,388.63	46,643,956.70
<b>Total recognized revenue and expenses for the period</b>	₱ <b>83,068,354.74</b>	₱ <b>110,225,101.12</b>
<b>Balance at As at December 31, 2021</b>	₱ <b>4,477,231,800.05</b>	₱ <b>4,452,158,490.06</b>

Certified Correct:

  
RUBY R. SINGSON  
Acting City Accountant