

Republic of the Philippines Office of the City Mayor City of Naga, 4400



RECONSTITUTING THE NAGA CITY FINANCE COMMITTEE

WHEREAS, the Local Government Code of 1991 mandates the creation of a Local Finance Committee to be composed of the local budget officer, the local planning and development coordinator, and the local treasurer, with specific functions enumerated therein;

WHEREAS, in order to advance the city's good governance practices and promote transparency, accountability and citizen participation, a representative from the Naga City People's Council shall form part of the Local Finance Committee;

NOW THEREFORE, I, NELSON S. LEGACION, Mayor of the City of Naga, by virtue of the powers vested in me by law, do hereby order the following:

SECTION 1. NAGA CITY FINANCE COMMITTEE. The Naga City Finance Committee is hereby constituted, to be composed of the following:

Chairperson:	MR. FRANCISCO M. MENDOZA
	City Budget Officer

Members: MS. MARIA SOCORRO R. GAYANILO Acting City Treasurer

> **MR. WILFREDO B. PRILLES, JR.** City Planning and Development Coordinator

MR. ELMER T. STO. DOMINGO JR. Chairperson, Naga City People's Council

SECTION 2. FUNCTIONS. Pursuant to the Local Government Code of 1991, the Naga City Finance Committee shall have the following duties and responsibilities:

- 1. Determine the income reasonably projected as collectible for the ensuing year;
- Recommend appropriate tax and other revenue measures or borrowings which may be required to support the budget;
- 3. Recommend to the City Mayor the level of annual expenditures and ceilings of spending for economic, social, and general services based on the approved city development plan and investment programs;

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- Recommend to the City Mayor the proper allocation of expenditures for each development activity between current operating expenditures and capital outlay;
- 5. Recommend to the City Mayor the amount to be allocated for capital outlay under each development activity or infrastructure project;
- 6. Assist the Sangguniang Panlungsod in the review of barangay budgets and recommend appropriate action thereon;
- 7. Assist the Sangguniang Panlungsod in the analysis and review of annual, regular and supplemental budgets to determine compliance with statutory and administrative requirements;
- 8. Conduct semi-annual review and general examination of costs and accomplishments against performance standards applied in undertaking development projects, and prepare a report thereon. A copy of the report shall be furnished the city mayor and the Sangguniang Panlungsod, and shall be posted in the transparency boards of the city government.

SECTION 3. SECRETARY. The chairperson shall designate a personnel of the City Budget Office to serve as secretary of the committee.

SECTION 4. EFFECTIVITY. This Executive Order shall take effect immediately.

Issued this 30th day of June, Two Thousand Twenty Two in the City of Naga, Philippines.



Attested by:

ELMER S. BALDEMORO Acting City Administrator