


CITY OF NAGA
SPECIAL EDUCATION FUND
Statement of Financial Position
As at June 30, 2022

	SPECIAL EDUCATION FUND	
	2022	2021
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	P 163,047,382.98	P 128,357,329.84
Receivables	51,062,897.04	95,627,543.29
Inventories	6,889,540.40	6,540,940.40
Prepayments and Deferred Charges	15,717,521.28	15,565,950.47
Total Current Assets	<u>P 236,717,341.70</u>	<u>P 246,091,764.00</u>
NON-CURRENT ASSETS		
Property, Plant and Equipment	P 307,462,623.53	P 282,149,553.02
Total Non-Current Assets	<u>P 307,462,623.53</u>	<u>P 282,149,553.02</u>
TOTAL ASSETS	<u>P 544,179,965.23</u>	<u>P 528,241,317.02</u>
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	P 10,061,023.32	P 18,134,740.31
Inter-Agency Payables	2,126,238.40	957,465.33
Intra-Agency Payables	4,750,069.36	7,344,797.49
Trust Liabilities	1,081,699.75	1,539,211.75
Deferred Credits/Unearned Income	50,216,621.81	92,332,762.07
Total Current Liabilities	<u>P 68,235,652.64</u>	<u>P 120,308,976.95</u>
NON-CURRENT LIABILITIES		
Other Payables	452,354.06	452,354.06
Total Non-Current Liabilities	<u>P 452,354.06</u>	<u>P 452,354.06</u>
TOTAL LIABILITIES	<u>P 68,688,006.70</u>	<u>P 120,761,331.01</u>
NET ASSETS/EQUITY		
Government Equity	475,491,958.53	407,479,986.01
TOTAL LIABILITIES AND EQUITY	<u>544,179,965.23</u>	<u>528,241,317.02</u>

Certified Correct:


RUBY R. SINGSON
Acting - City Accountant