


CITY OF NAGA
GENERAL FUND
Statement of Financial Position
As at September 30, 2022

	GENERAL FUND	
	2022	2021
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	P 850,337,887.20	P 765,432,240.29
Investments	119,153.11	119,153.11
Receivables	165,301,057.27	155,815,718.96
Inventories	97,335,239.16	132,199,201.08
Prepayments and Deferred Charges	14,968,309.57	25,798,724.94
Total Current Assets	<u>P 1,128,061,646.31</u>	<u>P 1,079,365,038.38</u>
NON-CURRENT ASSETS		
Property, Plant and Equipment	P 4,461,558,957.98	P 3,909,272,430.41
Biological Assets	14,000.00	14,000.00
Intangible Assets	12,835,135.35	12,835,135.35
Total Non-Current Assets	<u>P 4,474,408,093.33</u>	<u>P 3,922,121,565.76</u>
TOTAL ASSETS	<u>P 5,602,469,739.64</u>	<u>P 5,001,486,604.14</u>
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	P 53,487,959.18	P 146,442,438.63
Inter-Agency Payables	34,943,764.68	28,422,502.87
Intra-Agency Payables	20,626,509.25	106,019,506.93
Trust Liabilities	38,027,157.04	26,665,610.42
Deferred Credits/Unearned Income	55,442,962.47	133,076,427.16
Total Current Liabilities	<u>P 202,528,352.62</u>	<u>P 440,626,486.01</u>
NON-CURRENT LIABILITIES		
Financial Liabilities	P 395,903,964.73	P 56,942,201.43
Other Payables	28,614,284.29	26,686,116.65
Total Non-Current Liabilities	<u>P 424,518,249.02</u>	<u>P 83,628,318.08</u>
TOTAL LIABILITIES	<u>P 627,046,601.64</u>	<u>P 524,254,804.09</u>
NET ASSETS/EQUITY		
Government Equity	4,975,423,138.00	4,477,231,800.05
TOTAL LIABILITIES AND EQUITY	<u>5,602,469,739.64</u>	<u>5,001,486,604.14</u>

Certified Correct:


RUBY R. SINGSON
Acting City Accountant