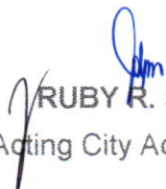


CITY OF NAGA
GENERAL FUND
Statement of Financial Position
As at March 31, 2022

	GENERAL FUND	
	2022	2021
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	P 938,413,249.74	P 765,432,240.29
Investments	119,153.11	119,153.11
Receivables	188,084,879.96	155,815,718.96
Inventories	116,153,173.88	132,199,201.08
Prepayments and Deferred Charges	18,940,263.84	25,798,724.94
Total Current Assets	<u>P 1,261,710,720.53</u>	<u>P 1,079,365,038.38</u>
NON-CURRENT ASSETS		
Property, Plant and Equipment	P 4,099,246,901.59	P 3,909,272,430.41
Biological Assets	14,000.00	14,000.00
Intangible Assets	12,835,135.35	12,835,135.35
Total Non-Current Assets	<u>P 4,112,096,036.94</u>	<u>P 3,922,121,565.76</u>
TOTAL ASSETS	<u>P 5,373,806,757.47</u>	<u>P 5,001,486,604.14</u>
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	P 73,475,223.97	P 146,442,438.63
Inter-Agency Payables	55,405,715.83	28,422,502.87
Intra-Agency Payables	83,741,251.76	106,019,506.93
Trust Liabilities	28,931,716.24	26,665,610.42
Deferred Credits/Unearned Income	72,210,793.76	133,076,427.16
Total Current Liabilities	<u>P 313,764,701.56</u>	<u>P 440,626,486.01</u>
NON-CURRENT LIABILITIES		
Financial Liabilities	P 173,538,172.87	P 56,942,201.43
Other Payables	28,781,468.10	26,686,116.65
Total Non-Current Liabilities	<u>P 202,319,640.97</u>	<u>P 83,628,318.08</u>
TOTAL LIABILITIES	<u>P 516,084,342.53</u>	<u>P 524,254,804.09</u>
NET ASSETS/EQUITY		
Government Equity	4,857,722,414.94	4,477,231,800.05
TOTAL LIABILITIES AND EQUITY	<u>5,373,806,757.47</u>	<u>5,001,486,604.14</u>

Certified Correct:


RUBY R. SINGSON
Acting City Accountant