

CITY OF NAGA
SPECIAL EDUCATION FUND
Statement of Financial Performance
For the Quarter Ended As at June 30, 2022

Particulars	SPECIAL EDUCATION FUND	
	2022	2021
REVENUE		
Tax Revenue	₱ 87,954,278.22	₱ 106,041,758.97
Service and Business Income	489,182.42	952,297.00
TOTAL REVENUE	₱ 88,443,460.64	₱ 106,994,055.97
Less: Current Operating Expenses		
Personnel Services	₱ 13,952,726.49	₱ 22,669,434.10
Maintenance and Other Operating Expenses	4,891,467.57	22,663,936.53
Financial Expenses	-	13,149,852.26
Non-Cash Expenses	-	5,100.00
Current Operating Expenses	₱ 18,844,194.06	₱ 58,488,322.89
Surplus (Deficit) from Current Operation	₱ 69,599,266.58	₱ 48,505,733.08
Add/(Deduct):		
Transfers, Assistance and Subsidy To	(1,577,288.60)	(5,895,312.77)
Surplus (Deficit) for the Period	₱ 68,021,977.98	₱ 42,610,420.31

Certified Correct:



RUBY R. SINGSON
Acting - City Accountant