


CITY OF NAGA
GENERAL FUND
Statement of Financial Performance
For the Quarter Ended As at September 30, 2022

Particulars	GENERAL FUND	
	2022	2021
REVENUE		
Tax Revenue	P 331,118,894.20	P 346,109,920.52
Share from Internal Revenue Collections (IRA)	760,249,944.00	741,415,374.00
Other Share from National Taxes	5,982,422.06	6,090,942.95
Service and Business Income	160,358,092.08	178,790,638.97
Share, Grants and Donations	36,122,997.81	1,732,750.48
Other Income	225,262.94	1,053,168.44
TOTAL REVENUE	P 1,294,057,613.09	P 1,275,192,795.36
Less: Current Operating Expenses		
Personnel Services	P 388,838,175.75	P 547,336,271.49
Maintenance and Other Operating Expenses	353,140,203.64	499,757,947.15
Financial Expenses	10,332,517.97	2,063,498.73
Non-Cash Expenses	-	172,392,123.06
Current Operating Expenses	P 752,310,897.36	P 1,221,549,840.43
Surplus (Deficit) from Current Operation	P 541,746,715.73	P 53,642,954.93
Add/(Deduct):		
Transfer, Assistance and Subsidy From	-	7,000,000.00
Transfers, Assistance and Subsidy To	(12,648,163.47)	(25,842,566.30)
Surplus (Deficit) for the Period	P 529,098,552.26	P 34,800,388.63

Certified Correct:


RUBY R. SINGSON
Acting City Accountant