

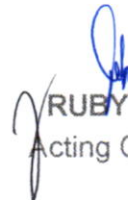
**CITY OF NAGA  
GENERAL FUND**

**Statement of Financial Performance**

For the Quarter Ended As at March 31, 2022

Particulars	GENERAL FUND	
	2022	2021
<b>REVENUE</b>		
Tax Revenue	₱ 225,350,004.15	₱ 346,109,920.52
Share from Internal Revenue Collections (IRA)	253,416,648.00	741,415,374.00
Other Share from National Taxes	1,535,949.13	6,090,942.95
Service and Business Income	66,351,100.85	178,790,638.97
Share, Grants and Donations	-	1,732,750.48
Other Income	98,711.44	1,053,168.44
<b>TOTAL REVENUE</b>	<b>₱ 546,752,413.57</b>	<b>₱ 1,275,192,795.36</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services	₱ 114,458,127.87	₱ 547,336,271.49
Maintenance and Other Operating Expenses	76,212,780.57	499,757,947.15
Financial Expenses	1,654,542.64	2,063,498.73
Non-Cash Expenses	-	172,392,123.06
<b>Current Operating Expenses</b>	<b>₱ 192,325,451.08</b>	<b>₱ 1,221,549,840.43</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>₱ 354,426,962.49</b>	<b>₱ 53,642,954.93</b>
Add/(Deduct):		
Transfer, Assistance and Subsidy From	-	7,000,000.00
Transfers, Assistance and Subsidy To	(328,717.07)	(25,842,566.30)
<b>Surplus (Deficit) for the Period</b>	<b>₱ 354,098,245.42</b>	<b>₱ 34,800,388.63</b>

Certified Correct:

  
RUBY R. SINGSON  
Acting City Accountant