


**SPECIAL EDUCATION FUND**  
**CITY OF NAGA**  
**SPECIAL EDUCATION FUND - 200**  
**Statement of Changes in Net Assets/Equity**  
For the 3RD Quarter of 2022

Particulars	SEF
	<b>2022</b>
<b>Balance as of December 1, 2021</b>	₱ 407,479,986.01
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	(10,005.46)
<b>Restated Balance</b>	<b>₱ 407,469,980.55</b>
<b>Add (Deduct) Changes in net assets/equity during the year</b>	
Adjustment of net revenue recognized directly in net assets/equity	
Add: Transfer from Trust Fund	
Surplus (Deficit) for the period	₱ 62,219,391.90
<b>Total recognized revenue and expenses for the period</b>	<b>₱ 62,219,391.90</b>
<b>Balance at September 30,2022</b>	<b>₱ 469,689,372.45</b>

Certified Correct:

  
**RUBY R. SINGSON**  
Acting - City Accountant