

CITY OF NAGA

Statement of Changes in Net Assets/Equity

For the Quarter Ended As at June 30, 2022

SPECIAL EDUCATION FUND

	Accumulated Surplus/(Deficits)	
	2022	2021
Balance as of January 1, 2022	₱ 407,479,986.01	365,475,490.53
Add/(Deduct)		
Change in Accounting Policy		
Prior Period Errors	₱ (10,005.46)	(605,924.83)
Restated Balance	₱ 407,469,980.55	₱ 364,869,565.70
Add (Deduct) Changes in net assets/equity during the year		
Surplus (Deficit) for the period	68,021,977.98	42,610,420.31
Total recognized revenue and expenses for the period	₱ 68,021,977.98	₱ 42,610,420.31
Balance at As at June 30, 2022	₱ 475,491,958.53	₱ 407,479,986.01

Certified Correct:



RUBY R. SINGSON
Acting - City Accountant