

CITY OF NAGA


Statement of Changes in Net Assets/Equity

For the Quarter Ended As at September 30, 2022

GENERAL FUND

	Accumulated Surplus/(Deficits)	
	2022	2021
Balance as of January 1, 2022	₱ 4,477,231,800.05	₱ 4,452,158,490.06
Add/(Deduct)		
Prior Period Errors	₱ (47,602,367.81)	₱ (57,995,044.75)
Restated Balance	₱ 4,429,629,432.24	₱ 4,394,163,445.31
Add (Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in		
Add: Transfer from Trust Fund	₱ 19,275,802.27	₱ 32,797,357.42
Add: Transfer from Trust Liabilities	1,981,294.23	15,470,608.69
Add: Reversion of Public Infrastructure	(4,610,716.00)	
Add: Recognition of Unrecorded Property	48,773.00	
Surplus (Deficit) for the period	529,098,552.26	34,800,388.63
Total recognized revenue and expenses for the period	₱ 545,793,705.76	₱ 83,068,354.74
Balance at As at September 30, 2022	₱ 4,975,423,138.00	₱ 4,477,231,800.05

Certified Correct:


RUBY R. SINGSON
Acting City Accountant