

CITY OF NAGA


Statement of Changes in Net Assets/Equity

For the Quarter Ended As at September 30, 2021

GENERAL FUND

	Accumulated Surplus/(Deficits)	
	2021	
Balance as of January 1, 2021	P	4,452,158,490.06
Add/(Deduct)		
<u>Prior Period Errors</u>	P	<u>(34,189,825.15)</u>
Restated Balance	P	4,417,968,664.91
Add (Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in		
Add: Transfer from Trust Fund	P	9,742,994.97
Add: Transfer from Trust Liabilities		14,638,447.79
Surplus (Deficit) for the period		<u>369,810,591.25</u>
Total recognized revenue and expenses for the period	P	<u>394,192,034.01</u>
Balance at As at September 30, 2021	P	<u>4,812,160,698.92</u>

Certified Correct:

  
RUBY R. SINGSON  
Acting City Accountant