Statement of Indebtedness, Payment and Balances CITY of NAGA CITY (CAMARINES SUR), CAMARINES SUR

For the 3rd Quarter, 2021

	For the 3rd Quarter, 2021	Detaile
	Particulars Classification	Details Class
	LGU Income Classification	Second Class
2	Date of Report	3rd Qtr. September 30, 2021
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	9104TL120027001
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	
6	Certificate Number (CNDSBC)	0000336057
6.1	Date of Certification (CNDSBC)	June 12, 2012
7	Monetary Board (MB) Resolution Number	
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	117,902,000.00
8.1	Date of Approval of Loan	June 07, 2012
8.2	Amount Approved	117,902,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	117,902,000.00
_	Name of LCE at the time of Contract Signing	Hon. John G. Bongat
10	National Government Guarantee	Tion. Joint G. Bongut
11		Loan (Secured or Unsecured)
12	Type of Indebtedness Instrument	
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Construction or Repair of Sports Complex
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	Resolution No. 2009-357
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	October 11, 2024
	Terms of Indebtedness	
16	Terms and Conditions: No. of Years of Indebtedness	15
17		8.75 %
18	Terms and Conditions: Interest Rate	Quarterly
19	Frequency of Payment	0
20	Terms and Conditions: Grace Period (Number of Months)	
21	Starting Date of Payment	January 13, 2010
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	9,432,160.00
25	Annual Amortization: Interest	179,488.36
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Mayor
	Total Amount Released (Availment as of date)	117,902,000.00
27	Cumulative Quarterly Payment During the year: Principal	90,247,480.00
28	Cumulative Quarterly Payment During the year: Interest	44,271,857.75
29	Cumulative Quarterly Payment During the year. Interest	0.00
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	
31	Outstanding Loan After Principal Payment	27,654,520.00
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other relate	ed costs (of loan)
54	Fee Type	Amount
	100 1/pc	
	Other relevant terms and conditions (of loan)	
26	Current LCE (as of date of this report)	Nelson S. Legacion
35	Is the said loan NOT being paid as of date (Default)	
36		No
36 37	If You state the reason for discontinuing the navment	No
36 37 37.1	If Yes, state the reason for discontinuing the payment	No
36 37 37.1 37.2	If Yes, state the reason for discontinuing the payment COA Annual Audit Report No.	No
36 37 37.1 37.2 37.3	If Yes, state the reason for discontinuing the payment COA Annual Audit Report No. Date Released	No
36 37 37.1 37.2	If Yes, state the reason for discontinuing the payment COA Annual Audit Report No. Date Released Accountant Name at the Time of Default	No
36 37 37.1 37.2 37.3	If Yes, state the reason for discontinuing the payment COA Annual Audit Report No. Date Released Accountant Name at the Time of Default Treasurer Name at the Time of Default	
36 37 37.1 37.2 37.3 37.4	If Yes, state the reason for discontinuing the payment COA Annual Audit Report No. Date Released Accountant Name at the Time of Default Treasurer Name at the Time of Default Annual Budget at the time of Loan	0.00
36 37 37.1 37.2 37.3 37.4 37.5	If Yes, state the reason for discontinuing the payment COA Annual Audit Report No. Date Released Accountant Name at the Time of Default Treasurer Name at the Time of Default Annual Budget at the time of Loan Current Annual Budget	0.00 1,419,588,072.00
36 37 37.1 37.2 37.3 37.4 37.5 38 39	If Yes, state the reason for discontinuing the payment COA Annual Audit Report No. Date Released Accountant Name at the Time of Default Treasurer Name at the Time of Default Annual Budget at the time of Loan Current Annual Budget Current Budget Allocation for Debt Service	0.00
36 37 37.1 37.2 37.3 37.4 37.5 38 39 40	If Yes, state the reason for discontinuing the payment COA Annual Audit Report No. Date Released Accountant Name at the Time of Default Treasurer Name at the Time of Default Annual Budget at the time of Loan Current Annual Budget Current Budget Allocation for Debt Service	0.00 1,419,588,072.00 13,134,557.65
36 37 37.1 37.2 37.3 37.4 37.5 38 39 40 41	If Yes, state the reason for discontinuing the payment COA Annual Audit Report No. Date Released Accountant Name at the Time of Default Treasurer Name at the Time of Default Annual Budget at the time of Loan Current Annual Budget Current Budget Allocation for Debt Service Date Seal of Good Housekeeping is Awarded Current Project / Other Obligations Contracted	0.00 1,419,588,072.00 13,134,557.65 I (paid from capital outlay fund)
36 37 37.1 37.2 37.3 37.4 37.5 38 39 40	If Yes, state the reason for discontinuing the payment COA Annual Audit Report No. Date Released Accountant Name at the Time of Default Treasurer Name at the Time of Default Annual Budget at the time of Loan Current Annual Budget Current Budget Allocation for Debt Service Date Seal of Good Housekeeping is Awarded Current Project / Other Obligations Contracted	0.00 1,419,588,072.00 13,134,557.65

Certified Correct by:

Note:
 * Please indicate if on a staggered basis
 * Conset kind of loan si ** One Statement for each kind of loan shall be prepared MARIA SOCORRO GAYANILO

Statement of Indebtedness, Payment and Balances CITY of NAGA CITY (CAMARINES SUR), CAMARINES SUR

For the 3rd Quarter, 2021

Item No.	Particulars Particulars	Details
1	LGU Income Classification	Second Class
2	Date of Report	3rd Qtr. September 30, 2021
3	Bank (or Creditor)	Development Bank of the Philippines
4	Loan Reference Number	3750001608-005-001-7
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	0730001000-003-001-7
6	Certificate Number (CNDSBC)	2013-012
6.1	Date of Certification (CNDSBC)	June 26, 2013
7	Monetary Board (MB) Resolution Number	June 20, 2013
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	15,345,872.70
8.1	Date of Approval of Loan	June 26, 2013
8.2	Amount Approved	
9	Principal Amount of Loan (Actual Amount of Loan)	15,345,872.70
10	Name of LCE at the time of Contract Signing	15,345,872.70
11	National Government Guarantee	Hon. John G. Bongat
12	Type of Indebtedness Instrument	1 0 1 11 1
12.1	If Others, please specify indebtedness instrument	Loan (Secured or Unsecured)
12.1	Purpose of Indebtedness	N/A
12.3	If Others, please specify purpose of indebtedness instrument	Construction of Waste Management System (Land Fill)
12.4	Is the Project (Loan) included in the Annual Investment Plan	
12.4		Yes
12.5	If not included in AIP, what is the remedy?	
	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	Resolution No. 2012-426
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	June 26, 2023
16	Terms of Indebtedness	
17	Terms and Conditions: No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	5.25 %
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	September 26, 2013
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	1,705,096.96
25	Annual Amortization: Interest	202,412.33
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	15,345,872.70
28	Cumulative Quarterly Payment During the year: Principal	12,361,952.96
29	Cumulative Quarterly Payment During the year: Interest	4,814,373.53
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	0.00
31	Outstanding Loan After Principal Payment	2,983,919.74
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other relat	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Nelson S. Legacion
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	1,419,588,072.00
40	Current Budget Allocation for Debt Service	13,134,597.65
41	Date Seal of Good Housekeeping is Awarded	15, 154,587.05
42	Current Project / Other Obligations Contracted	(naid from capital outley fund)
		tion Amount
	Obligat	aon Amount

Certified Correct by:

Note:

* Please indicate if on a staggered basis

** One Statement for each kind of loan shall be prepared

MARIA SOCORTO GAYANILO