

SCHEDULE OF DEBT SERVICES

Budget Year 2014

Naga City

As of June 30, 2014

PARTICULARS				ACTUAL AS OF JUNE 30, 2014				BUDGETED - CY 2014			
Creditor (1)	Date Contracted	Term	Principal Amount	Previous Payments Made			Prev. Year	Amount Due (Budget Year)			Balance of the Principal
				Principal	Interest	Total	Balance	Principal	Interest	Total	
DBP (LDF)	12/29/05 to 12/29/15	Payable in 10 yrs inclusive of 3 yrs grace period in 28 equal quarterly installments (interest Variable)	47,555,812.98	40,055,813.16	24,721,239.88	64,777,053.04	7,499,999.82	4,285,714.32	493,958.32	4,779,672.64	3,214,285.50
DBP (SPA)	11/3/2011	5.5% interest, no grace period on principal, payable in 20 equal quarterly amortization	29,754,401.64	14,877,200.80	3,298,599.83	18,175,800.63	14,877,200.84	5,950,880.32	914,287.68	6,865,168.00	8,926,320.52
DBP (SPA)	4/30/2012	5.5% interest, no grace period on prin. Payable in 20 equal quarterly amortization	28,871,585.95	13,676,014.44	2,642,081.45	16,318,095.89	15,195,571.51	6,078,228.64	933,853.35	7,012,081.99	9,117,342.87
DBP (LDF)	6/26/2013	5.25% per annum, 10 years inclusive of 1 year grace period	15,345,872.70	-	1,028,445.22	1,028,445.22	15,345,872.70	852,548.48	819,302.89	1,671,851.37	14,491,324.22
LBP (LDF)	10/13/09 to 10/11/24	8.75% per annum fixed 3 yrs grace period in 15 yrs quarterly installments	122,129,662.00	23,091,982.00	19,119,000.91	42,210,982.91	99,037,680.00	9,432,160.00	7,195,833.63	16,627,993.63	89,605,520.00
LBP (LDF)	11/03/10 to 08/03/20	3% per annum subject to quarterly repricing payable in 10 yrs	42,819,328.00	16,057,248.00	7,069,126.43	23,126,374.43	26,762,080.00	4,281,932.80	1,433,951.41	5,715,884.21	22,480,147.20
TOTAL			P 286,476,663.27	P 107,758,258.40	P 57,878,493.72	P 165,636,752.12	P 178,718,404.87	P 30,881,464.56	P 11,791,187.28	P 42,572,651.84	P 147,836,940.31

Certified Correct:

M. Francisco M. Mendoza
Francisco M. Mendoza
City Budget Officer

P. Paciencia S. Tabinas
PACIENCIA S. TABINAS
City Accountant

Approved:

J. John G. Bongat
JOHN G. BONGAT
City Mayor