


CITY OF NAGA
Statement of Income and Expenses
For the Quarter December 31, 2013

| Particulars | SEF |
|---|----------------------|
| TAX REVENUE | |
| Local Taxes | 89,926,656.34 |
| Special Education Tax | 89,926,656.34 |
| GENERAL INCOME ACCOUNTS | 224,673.09 |
| Other Income | 224,673.09 |
| Interest Income | 224,115.39 |
| Miscellaneous Income | 557.70 |
| TOTAL INCOME | <u>90,151,329.43</u> |
| EXPENSES | |
| PERSONAL SERVICES | 19,311,019.84 |
| Salaries and Wages | 12,552,748.12 |
| Salaries and Wages - Contractual | 12,552,748.12 |
| Other Compensation | 6,758,271.72 |
| Other Bonuses and Allowances | 6,227,271.72 |
| MAINTENANCE AND OTHER OPERATING EXPENSES | <u>55,929,552.00</u> |
| Traveling Expenses | 852,453.00 |
| Traveling Expenses - Local | 852,453.00 |
| Training and Scholarship Expenses | 488,050.00 |
| Training Expenses | 488,050.00 |
| Supplies and Materials Expenses | 4,576,752.97 |
| Office Supplies Expenses | 1,014,456.92 |
| Textbooks and Instructional Materials Expenses | 1,357,800.00 |
| Other Supplies Expenses | 2,204,496.05 |
| Utility Expenses | - |
| Communication Expenses | 346,870.27 |
| Telephone Expenses - Landline | 42,059.12 |
| Telephone Expenses - Mobile | 9,991.67 |
| Internet Expenses | 294,819.48 |
| Membership Dues and Contributions to Organizations | 784,250.00 |
| Rent Expenses | 465,410.00 |
| Professional Services | 389,000.00 |
| Consultancy Services | 172,500.00 |
| General Services | 216,500.00 |
| Repairs and Maintenance | 2,920,436.57 |
| Buildings | 2,793,250.20 |
| Repairs and Maintenance - School Buildings | 2,793,250.20 |
| Taxes, Insurance Premiums and Other Fees | 87,483.09 |
| Taxes, Duties and Licenses | 44,823.09 |
| Insurance Expenses | 42,660.00 |
| Non-Cash Expenses | 23,223,984.07 |
| Discounts | 19,113,658.57 |
| Discount on Special Education Tax | 19,113,658.57 |
| Other Maintenance and Operating Expenses | 21,794,862.03 |
| Other Maintenance and Operating Expenses | 21,794,862.03 |
| FINANCIAL EXPENSES | <u>3,500.00</u> |
| Bank Charges | 3,500.00 |
| TOTAL EXPENSES | <u>75,244,071.84</u> |
| Income before Subsidies, Donations and Extraordinary Items | <u>14,907,257.59</u> |
| Subsidy to NGOs/POs | 108,000.00 |
| Total | 108,000.00 |
| Income before Extraordinary Expenses | <u>14,799,257.59</u> |
| NET INCOME | <u>14,799,257.59</u> |

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant 