

CITY OF NAGA

Statement of Financial Performance

For the Quarter Ended September 30, 2016

| Particulars                                     | SEF                  |
|---|----------------------|
| <b>REVENUE</b>                                  |                      |
| Tax Revenue                                     | 38,179,433.45        |
| Service and Business Income                     | 730,025.84           |
| Other Income                                    | 12,653.94            |
| <b>TOTAL REVENUE</b>                            | <b>38,922,113.23</b> |
| <b>Less: Current Operating Expenses</b>         |                      |
| Personnel Services                              | 9,350,769.69         |
| Maintenance and Other Operating Expenses        | 22,456,771.67        |
| <b>Current Operating Expenses</b>               | <b>31,807,541.36</b> |
| <b>Surplus (Deficit) from Current Operation</b> | <b>7,114,571.87</b>  |
| Add/(Deduct):                                   |                      |
| Transfers, Assistance and Subsidy To            | (454,590.00)         |
| <b>Surplus (Deficit) for the Period</b>         | <b>6,659,981.87</b>  |

Certified Correct:

*J. Tabinas 10/19/16*  
PACIENCIA SJ. TABINAS  
City Accountant