

CITY OF NAGA
Statement of Income and Expenses
For the Quarter September 30, 2013

| Particulars | SEF |
|---|----------------------|
| TAX REVENUE | |
| Local Taxes | <u>72,412,338.63</u> |
| Special Education Tax | 72,412,338.63 |
| GENERAL INCOME ACCOUNTS | <u>210,550.25</u> |
| Other Income | <u>210,550.25</u> |
| Interest Income | 209,992.55 |
| Miscellaneous Income | 557.70 |
| TOTAL INCOME | <u>72,622,888.88</u> |
| EXPENSES | |
| PERSONAL SERVICES | <u>11,022,043.35</u> |
| Salaries and Wages | <u>7,972,736.35</u> |
| Salaries and Wages - Contractual | 7,972,736.35 |
| Other Compensation | <u>3,049,307.00</u> |
| Other Bonuses and Allowances | 3,049,307.00 |
| MAINTENANCE AND OTHER OPERATING EXPENSES | <u>43,952,872.14</u> |
| Traveling Expenses | <u>508,513.00</u> |
| Traveling Expenses - Local | 508,513.00 |
| Training and Scholarship Expenses | <u>368,700.00</u> |
| Training Expenses | 368,700.00 |
| Supplies and Materials Expenses | <u>3,832,440.49</u> |
| Office Supplies Expenses | 441,207.71 |
| Textbooks and Instructional Materials Expenses | 1,357,800.00 |
| Other Supplies Expenses | 2,033,432.78 |
| Utility Expenses | - |
| Communication Expenses | <u>253,041.77</u> |
| Telephone Expenses - Landline | 31,855.48 |
| Telephone Expenses - Mobile | 7,993.78 |
| Internet Expenses | 213,192.51 |
| Membership Dues and Contributions to Organizations | 604,200.00 |
| Rent Expenses | 205,010.00 |
| Professional Services | <u>240,000.00</u> |
| Consultancy Services | 172,500.00 |
| General Services | 67,500.00 |
| Repairs and Maintenance | <u>2,181,511.40</u> |
| Buildings | <u>2,181,511.40</u> |
| Repairs and Maintenance - School Buildings | 2,181,511.40 |
| Taxes, Insurance Premiums and Other Fees | <u>84,658.52</u> |
| Taxes, Duties and Licenses | 41,998.52 |
| Insurance Expenses | 42,660.00 |
| Non-Cash Expenses | <u>18,598,897.35</u> |
| Discounts | 18,598,897.35 |
| Discount on Special Education Tax | 18,598,897.35 |
| Other Maintenance and Operating Expenses | <u>17,075,899.61</u> |
| Other Maintenance and Operating Expenses | 17,075,899.61 |
| FINANCIAL EXPENSES | <u>3,500.00</u> |
| Bank Charges | 3,500.00 |
| TOTAL EXPENSES | <u>54,978,415.49</u> |
| Income before Subsidies, Donations and Extraordinary Items | <u>17,644,473.39</u> |
| Subsidy to NGOs/POs | 72,000.00 |
| Total | <u>72,000.00</u> |
| Income before Extraordinary Expenses | <u>17,572,473.39</u> |
| NET INCOME | <u>17,572,473.39</u> |

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant *ju*