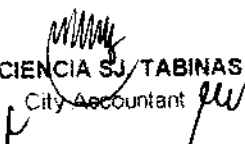


**CITY OF NAGA**  
**Statement of Income and Expenses**  
For the Year Quarter June 30, 2014

Particulars	SEF
<b>TAX REVENUE</b>	
Local Taxes	72,425,334.22
Special Education Tax	72,425,334.22
<b>GENERAL INCOME ACCOUNTS</b>	14,462.55
Other Income	14,462.55
Interest Income	14,423.02
Miscellaneous Income	39.53
<b>TOTAL INCOME</b>	<b>72,439,796.77</b>
<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	7,251,112.22
Salaries and Wages	5,394,489.61
Salaries and Wages - Contractual	5,384,489.61
Other Compensation	1,856,622.61
Other Bonuses and Allowances	1,591,122.61
Honoraria	265,500.00
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>30,887,547.47</b>
Traveling Expenses	272,947.76
Traveling Expenses - Local	272,947.76
Training and Scholarship Expenses	492,300.00
Training Expenses	492,300.00
Supplies and Materials Expenses	415,410.57
Office Supplies Expenses	38,750.40
Gasoline, Oil and Lubricants Expenses	2,628.67
Other Supplies Expenses	374,031.50
Utility Expenses	4,326.26
Water Expenses	2,684.05
Electricity Expenses	1,642.21
Communication Expenses	190,491.93
Telephone Expenses - Landline	23,453.00
Telephone Expenses - Mobile	2,009.00
Internet Expenses	165,029.93
Rent Expenses	107,390.00
Professional Services	30,000.00
General Services	30,000.00
Repairs and Maintenance	2,460,473.50
Buildings	2,429,797.50
Repairs and Maintenance - School Buildings	2,429,797.50
Transportation Equipment	1,200.00
Repairs and Maintenance - Motor Vehicles	1,200.00
Other Property, Plant and Equipment	29,476.00
Repairs and Maintenance - Other Property, Plant and Equipment	29,476.00
Taxes, Insurance Premiums and Other Fees	2,884.60
Taxes, Duties and Licenses	2,884.60
Non-Cash Expenses	12,932,422.20
Discounts	12,932,422.20
Discount on Special Education Tax	12,932,422.20
Other Maintenance and Operating Expenses	13,978,900.65
Other Maintenance and Operating Expenses	13,978,900.65
<b>TOTAL EXPENSES</b>	<b>38,138,659.69</b>
<b>Income before Subsidies, Donations and Extraordinary Items</b>	<b>34,301,137.08</b>
Subsidy to NGOs/POs	45,000.00
Total	45,000.00
<b>Income before Extraordinary Expenses</b>	<b>34,256,137.08</b>
<b>NET INCOME</b>	<b>34,256,137.08</b>

Certified Correct:

  
**PACIENCIA S. TABINAS**  
City Accountant