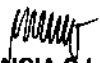


CITY OF NAGA
Statement of Income and Expenses
For the Quarter June 30, 2013

| Particulars | SEF |
|---|----------------------|
| TAX REVENUE | |
| Local Taxes | 65,305,327.09 |
| Special Education Tax | 65,305,327.09 |
| GENERAL INCOME ACCOUNTS | 173,046.20 |
| Other Income | 173,046.20 |
| Interest Income | 172,488.50 |
| Miscellaneous Income | 557.70 |
| TOTAL INCOME | <u>65,478,373.29</u> |
| EXPENSES | |
| PERSONAL SERVICES | 6,143,230.21 |
| Salaries and Wages | 4,614,339.21 |
| Salaries and Wages - Contractual | 4,614,339.21 |
| Other Compensation | 1,528,891.00 |
| Other Bonuses and Allowances | 1,528,891.00 |
| MAINTENANCE AND OTHER OPERATING EXPENSES | 37,895,604.09 |
| Traveling Expenses | 437,974.03 |
| Traveling Expenses - Local | 437,974.03 |
| Training and Scholarship Expenses | 283,500.00 |
| Training Expenses | 283,500.00 |
| Scholarship Expenses | - |
| Supplies and Materials Expenses | 2,291,093.99 |
| Office Supplies Expenses | 395,252.71 |
| Other Supplies Expenses | 1,895,841.28 |
| Communication Expenses | 147,781.53 |
| Telephone Expenses - Landline | 26,473.13 |
| Telephone Expenses - Mobile | 3,997.89 |
| Internet Expenses | 117,310.51 |
| Rent Expenses | 174,910.00 |
| Professional Services | 150,000.00 |
| Consultancy Services | 150,000.00 |
| Repairs and Maintenance | 1,050,791.90 |
| Buildings | 1,050,791.90 |
| Repairs and Maintenance - School Buildings | 1,050,791.90 |
| Taxes, Insurance Premiums and Other Fees | 77,157.70 |
| Taxes, Duties and Licenses | 34,497.70 |
| Insurance Expenses | 42,660.00 |
| Non-Cash Expenses | 18,354,881.31 |
| Discounts | 18,354,881.31 |
| Discount on Special Education Tax | 18,354,881.31 |
| Other Maintenance and Operating Expenses | 14,927,513.63 |
| Other Maintenance and Operating Expenses | 14,927,513.63 |
| FINANCIAL EXPENSES | 3,500.00 |
| Bank Charges | 3,500.00 |
| TOTAL EXPENSES | <u>44,042,334.30</u> |
| Income before Subsidies, Donations and Extraordinary Items | <u>21,436,038.99</u> |
| Subsidy to NGOs/POs | 45,000.00 |
| Total | 45,000.00 |
| Income before Extraordinary Expenses | <u>21,391,038.99</u> |
| NET INCOME | <u>21,391,038.99</u> |

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant 