

CITY OF NAGA
Statement of Income and Expenses
For the Year Quarter March 31, 2013

Particulars	SEF
TAX REVENUE	
Local Taxes	<u>11,301,302.55</u>
Special Education Tax	11,301,302.55
GENERAL INCOME ACCOUNTS	<u>71,980.14</u>
Other Income	71,980.14
Interest Income	71,980.14
TOTAL INCOME	<u>11,373,282.69</u>
EXPENSES	
PERSONAL SERVICES	<u>2,374,197.48</u>
Salaries and Wages	<u>2,374,197.48</u>
Salaries and Wages - Contractual	2,374,197.48
MAINTENANCE AND OTHER OPERATING EXPENSES	<u>6,229,903.86</u>
Traveling Expenses	<u>104,536.00</u>
Traveling Expenses - Local	104,536.00
Training and Scholarship Expenses	121,500.00
Training Expenses	121,500.00
Supplies and Materials Expenses	<u>1,009,251.92</u>
Office Supplies Expenses	14,833.00
Other Supplies Expenses	994,418.92
Communication Expenses	<u>86,436.21</u>
Telephone Expenses - Landline	13,681.70
Telephone Expenses - Mobile	2,000.00
Internet Expenses	70,754.51
Rent Expenses	5,000.00
Professional Services	<u>75,000.00</u>
Consultancy Services	75,000.00
Repairs and Maintenance	<u>808,099.00</u>
Buildings	<u>808,099.00</u>
Repairs and Maintenance - School Buildings	808,099.00
Taxes, Insurance Premiums and Other Fees	<u>57,056.03</u>
Taxes, Duties and Licenses	14,396.03
Insurance Expenses	42,660.00
Non-Cash Expenses	<u>592,670.20</u>
Discounts	592,670.20
Discount on Real Property Taxes	-
Discount on Special Education Tax	592,670.20
Other Maintenance and Operating Expenses	<u>3,370,354.50</u>
Other Maintenance and Operating Expenses	3,370,354.50
FINANCIAL EXPENSES	<u>3,500.00</u>
Bank Charges	3,500.00
TOTAL EXPENSES	<u>8,607,601.34</u>
Income before Subsidies, Donations and Extraordinary Items	<u>2,765,681.35</u>
Subsidy to NGOs/POs	18,000.00
Total	<u>18,000.00</u>
Income before Extraordinary Expenses	<u>2,747,681.35</u>
NET INCOME	<u>2,747,681.35</u>

Certified Correct.


PACIENCIA S. TABINAS
City Accountant