

CITY OF NAGA

Statement of Financial Performance

For the Quarter Ended As at December 31, 2016

Particulars	GENERAL FUND	
	2016	2015
REVENUE		
Tax Revenue	313,911,212.55	287,695,392.92
Share from Internal Revenue Collections (IRA)	455,557,951.00	419,588,619.00
Other Share from National Taxes	939,739.84	1,334,139.00
Service and Business Income	193,349,224.56	185,318,367.99
Share, Grants and Donations	2,551,784.23	13,215,809.30
Other Income	748,927.94	772,592.41
TOTAL REVENUE	967,058,840.12	907,924,920.62
Less: Current Operating Expenses		
Personnel Services	378,137,290.83	313,379,126.34
Maintenance and Other Operating Expenses	288,968,395.70	263,884,014.96
Financial Expenses	6,615,039.68	8,189,501.01
Non-Cash Expenses	50,094,546.37	53,344,927.03
Current Operating Expenses	723,815,272.58	638,797,569.34
Surplus (Deficit) from Current Operation	243,243,567.54	269,127,351.28
Add/(Deduct):		
Transfers, Assistance and Subsidy To	(70,150,239.51)	(41,042,061.79)
Surplus (Deficit) for the Period	173,093,328.03	228,085,289.49

Certified Correct:


 PACIENCIA S.J. TABINAS
 Accountant *g-7/11/16*