

SPECIAL EDUCATION FUND
 CITY OF NAGA
Statement of Changes in Net Assets/Equity
 For the Quarter Ended December 31, 2016

	2016
Balance as of January 1, 2016	206,888,555.18
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	(1,396,893.74)
Restated Balance	<u>205,491,661.44</u>
Add (Deduct) Changes in net assets/equity during the year	
Adjustment of net revenue recognized directly in net assets/equity	
Add: Transfer from Trust Fund	
Surplus (Deficit) for the period	30,144,358.00
Total recognized revenue and expenses for the period	<u>30,144,358.00</u>
Balance at December 31, 2016	<u><u>235,636,019.44</u></u>


PACIENCIA S.J. TABINAS
 City Accountant