

CITY OF NAGA
STATEMENT OF GOVERNMENT EQUITY
As of December 31, 2014

SPECIAL EDUCATION FUND

Government Equity, beg.	164,826,676.11
Add Retained Operating Surplus:	<u>20,028,157.36</u>
Current Operations	15,492,359.10
Prior Years' Adjustments	4,535,798.26
Less: Transfer of Public Infrastructure	<u>350,399.00</u>
Government Equity, December 31/	<u>184,504,434.47</u>

Computations:

1) Prior Years' Adjustments	<u>4,535,798.26</u>
Debit Balance	-
Credit Balance	4,535,798.26
2) Government Equity, Jan. 1	<u>164,826,676.11</u>
Debit Balance	
Credit Balance	164,826,676.11

Certified Correct:


PACIENCIA S. TABINAS
City Accountant