

**CITY OF NAGA**  
**STATEMENT OF GOVERNMENT EQUITY**  
As of December 31, 2013

**SPECIAL EDUCATION FUND**

Government Equity, beg.	155,794,002.14
Add Retained Operating Surplus:	<u>9,597,199.95</u>
Current Operations	14,799,257.59
Prior Years' Adjustments	(5,202,057.64)
Less: Transfer of Public Infrastructure	<u>564,525.98</u>
<b>Government Equity, December 31</b>	<b><u>164,826,676.11</u></b>

Computations:

1) Prior Years' Adjustments	<u>(5,202,057.64)</u>
Debit Balance	5,202,057.64
Credit Balance	-
2) Government Equity, Jan. 1	<u>155,794,002.14</u>
Debit Balance	
Credit Balance	155,794,002.14

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant *pw*