

CITY OF NAGA

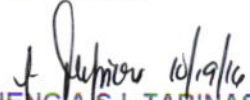

Statement of Changes in Net Assets/Equity

For the Quarter Ended September 30, 2016

SPECIAL EDUCATION FUND

	Accumulated Surplus/(Deficits)
	2016
Balance as of January 1, 2016	206,888,555.18
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	(1,363,612.74)
<b>Restated Balance</b>	<u>205,524,942.44</u>
<b>Add (Deduct) Changes in net assets/equity during the year</b>	
Adjustment of net revenue recognized directly in net	
Add: Transfer from Trust Fund	
Surplus (Deficit) for the period	<u>6,659,981.87</u>
<b>Total recognized revenue and expenses for the period</b>	<u><b>6,659,981.87</b></u>
<b>Balance at September 30, 2016</b>	<u><u>212,184,924.31</u></u>

Certified Correct:

  
PACIENCIA S.J. TABINAS  
 City Accountant