

CITY OF NAGA


Statement of Changes in Net Assets/Equity

For the Quarter Ended June 30, 2016

SPECIAL EDUCATION FUND

	Accumulated Surplus/(Deficits)
	2016
Balance as of January 1, 2016	206,888,555.18
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	(588,612.72)
Restated Balance	<u>206,299,942.46</u>
Add (Deduct) Changes in net assets/equity during the year	
Adjustment of net revenue recognized directly in net	
Add: Transfer from Trust Fund	
Surplus (Deficit) for the period	11,351,302.98
Total recognized revenue and expenses for the period	<u>11,351,302.98</u>
Balance at June 30, 2016	<u>217,651,245.44</u>

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant 8/2/2016