

**CITY OF NAGA**  
**STATEMENT OF GOVERNMENT EQUITY**  
As of June 30, 2014


**SPECIAL EDUCATION FUND**

Government Equity, beg.	164,826,676.11
Add Retained Operating Surplus:	<u>39,877,664.32</u>
Current Operations	34,256,137.08
Prior Years' Adjustments	5,621,527.24
Less: Transfer of Public Infrastructure	<u>350,399.00</u>
<b>Government Equity, <del>June 30</del></b>	<b><u>204,353,941.43</u></b>

Computations:

1) Prior Years' Adjustments	<u>5,621,527.24</u>
Debit Balance	-
Credit Balance	5,621,527.24
2) Government Equity, Jan. 1	<u>164,826,676.11</u>
Debit Balance	-
Credit Balance	164,826,676.11

Certified Correct:

  
**PACIENCIA S. TABINAS**  
City Accountant *per*