

CITY OF NAGA
STATEMENT OF GOVERNMENT EQUITY
 As of March 31, 2015

SPECIAL EDUCATION FUND

Government Equity, beg.	184,504,434.47
Add Retained Operating Surplus:	<u>45,112,329.28</u>
Current Operations	45,588,894.73
Prior Years' Adjustments	(476,565.45)
Less: Transfer of Public Infrastructure	<u>-</u>
Government Equity, March 31	<u>229,616,763.75</u>

Computations:

1) Prior Years' Adjustments	(476,565.45)
Debit Balance	476,565.45
Credit Balance	-
 2) Government Equity, Jan. 1	 <u>184,504,434.47</u>
Debit Balance	-
Credit Balance	<u>184,504,434.47</u>

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant *fw*

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