CITY OF NAGA

STATEMENT OF GOVERNMENT EQUITY

As of March 31, 2014

SPECIAL EDUCATION FUND

Government Equity, beg.	164,826,676.11
Add Retained Operating Surplus:	11,931,517.68
Current Operations	6,355,119.28
Prior Years' Adjustments	5,576,398.40
Less. Transfer of Public Infrastructure	-
Government Equity, March 31	**176,758,193.79**

Computations:

1) Prior Years' Adjustments	5,576,398.40
Debit Balance	-
Credit Balance	5,576,398.40
2) Government Equity, Jan. 1	164,826,676.11
Debit Balance	
Credit Balance	164,826,676.11

Certified Correct:

PACIENCIA S. TABINAS

City Accountant