

CITY OF NAGA


Statement of Changes in Net Assets/Equity

For the Quarter Ended As at December 31, 2016

GENERAL FUND

	Accumulated Surplus/(Deficits)	
	2016	2015
Balance as of January 1, 2016	1,811,253,753.05	1,632,439,898.58
Add/(Deduct)		
Prior Period Errors	(24,013,792.44)	(9,064,132.29)
Restated Balance	1,787,239,960.61	1,623,375,766.29
Add (Deduct) Changes in net assets/equity during the year		
Add: Transfer from Trust Fund	29,348,192.39	
Add: Reversion of Public Infrastructure	168,216,454.47	(40,207,302.73)
Surplus (Deficit) for the period	173,093,328.03	228,085,289.49
Total recognized revenue and expenses for the period	370,657,974.89	187,877,986.76
Balance at As at December 31, 2016	<u>2,157,897,935.50</u>	<u>1,811,253,753.05</u>

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant *g. xiv/16*