

**CITY OF NAGA**  
**Statement of Government Equity**  
*As of December 31, 2013*

**GENERAL FUND**

Government Equity, beg.	₱	1,395,127,736.50
<i>Add Retained Operating Surplus:</i>		
Current Operations	₱	112,031,680.01
Prior Years' Adjustments		<u>(1,270,940.99)</u>
<b>Total</b>	<b>₱</b>	<b>1,505,888,475.52</b>
<i>Less: Transfer of Public Infrastructure</i>		<u>44,778,642.82</u>
<b>Government Equity, end</b>	<b>₱</b>	<b><u>1,461,109,832.70</u></b>

*Computations:*

1) <i>Prior Years' Adjustments</i>		<u>(1,270,940.99)</u>
<i>Debit Balance</i>		1,270,940.99
<i>Credit Balance</i>		-
 2) <i>Government Equity, Jan. 1</i>		 <u>1,395,127,736.50</u>
<i>Debit Balance</i>		
<i>Credit Balance</i>		1,395,127,736.50

*Certified Correct:*

  
**PACIENCIA S.J. TABINAS**  
*City Accountant*