

CITY OF NAGA


Statement of Changes in Net Assets/Equity

For the Quarter Ended As at September 30, 2016

GENERAL FUND

	Accumulated Surplus/(Deficits)
	2016
Balance as of January 1, 2016	1,811,253,753.05
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	(6,877,878.31)
Restated Balance	<u>1,804,375,874.74</u>
Add (Deduct) Changes in net assets/equity during the year	
Adjustment of net revenue recognized directly in net	
Add: Transfer from Trust Fund	25,104,796.51
Surplus (Deficit) for the period	<u>323,114,886.87</u>
Total recognized revenue and expenses for the period	<u>348,219,683.38</u>
Balance at As at September 30, 2016	<u><u>2,152,595,558.12</u></u>

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant *9/30/16*