

CITY OF NAGA
Statement of Government Equity
As of September 30, 2015


GENERAL FUND

Government Equity, beg.	P	1,632,439,898.58
Add Retained Operating Surplus:		
Current Operations	P	314,738,744.68 /
Prior Years' Adjustments		(7,932,897.09)
Adjustment to Gov't Equity		195,493.27
		307,001,340.86
Total	P	1,939,441,239.44
Less: Transfer of Public Infrastructure		17,678,075.06
Government Equity, end	P	<u>1,921,763,164.38 /</u>

Computations:

1) Prior Years' Adjustments		(7,932,897.09)
Debit Balance		7,932,897.09 /
Credit Balance		-
		1,632,439,898.58
2) Government Equity, Jan. 1		1,632,439,898.58 /
Debit Balance		-
Credit Balance		1,632,439,898.58 /
		195,493.27
3) Government Equity, Adjustments		195,493.27 /
Debit Balance		-
Credit Balance		195,493.27 /

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant *2/2/15*