

CITY OF NAGA
Statement of Government Equity
As of September 30, 2014


GENERAL FUND

Government Equity, beg.	P	1,461,109.832.70
Add Retained Operating Surplus:		
Current Operations	P	242,526,439.02
Prior Years' Adjustments		<u>33,814,498.04</u>
		276,340,937.06
Total	P	<u>1,737,450,769.76</u>
Less: Transfer of Public Infrastructure		13,818,797.16
Government Equity, end	P	<u>1,723,631,972.60</u>

Computations:

1) Prior Years' Adjustments		<u>33,814,498.04</u>
Debit Balance		-
Credit Balance		33,814,498.04
2) Government Equity, Jan. 1		<u>1,461,109,832.70</u>
Debit Balance		-
Credit Balance		1,461,109,832.70

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant