

**CITY OF NAGA**  
**Statement of Government Equity**  
*As of September 30, 2013*

**GENERAL FUND**

Government Equity, beg.	P	1,395,127,736.50
<i>Add Retained Operating Surplus:</i>		
Current Operations	P	191,129,134.41
Prior Years' Adjustments		<u>(885,782.52)</u>
Total	P	<u>1,585,371,088.39</u>
<i>Less: Transfer of Public Infrastructure</i>		<u>28,253,599.25</u>
<b>Government Equity, end</b>	<b>P</b>	<b><u>1,557,117,489.14</u></b>

*Computations:*

1) Prior Years' Adjustments		<u>(885,782.52)</u>
Debit Balance		885,782.52
Credit Balance		-
2) Government Equity, Jan. 1		<u>1,395,127,736.50</u>
Debit Balance		
Credit Balance		1,395,127,736.50

*Certified Correct:*

  
**PACIENCIA S.J. TABINAS**  
 City Accountant *ew*