

CITY OF NAGA
Statement of Changes in Net Assets/Equity
For the Quarter Ended As at June 30, 2016

GENERAL FUND

	Accumulated Surplus/(Deficits)
	2016
Balance as of January 1, 2016	1,811,253,753.05
<i>Add/(Deduct)</i>	
<i>Change in Accounting Policy</i>	
<i>Prior Period Errors</i>	<u>(4,066,066.56)</u>
Restated Balance	1,807,187,686.49
Add (Deduct) Changes in net assets/equity during the year	
<i>Adjustment of net revenue recognized directly in net</i>	
<i>Add: Transfer from Trust Fund</i>	20,944,530.43
<i>Surplus (Deficit) for the period</i>	<u>245,428,385.05</u>
Total recognized revenue and expenses for the period	<u>266,372,915.48</u>
Balance at March 31, 2016	<u>2,073,560,601.97</u>

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant