

CITY OF NAGA
Statement of Government Equity
As of June 30, 2014


GENERAL FUND

<i>Government Equity, beg.</i>		P	1,461,109,832.70
<i>Add Retained Operating Surplus:</i>			
<i>Current Operations</i>	P		214,314,163.08
<i>Prior Years' Adjustments</i>			211,838,646.07
			<u>(2,475,517.01)</u>
<i>Total</i>		P	1,672,948,478.77
<i>Less: Transfer of Public Infrastructure</i>			12,093,110.25
Government Equity, end		P	<u>1,660,855,368.52</u>

Computations:

1) <i>Prior Years' Adjustments</i>			<u>(2,475,517.01)</u>
<i>Debit Balance</i>			2,475,517.01
<i>Credit Balance</i>			-
2) <i>Government Equity, Jan. 1</i>			<u>1,461,109,832.70</u>
<i>Debit Balance</i>			
<i>Credit Balance</i>			1,461,109,832.70

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant