

CITY OF NAGA
Statement of Government Equity
As of June 30, 2013


GENERAL FUND

Government Equity, beg.	P	1,395,127,736.50
Add Retained Operating Surplus:		
Current Operations	P	156,472,081.89
Prior Years' Adjustments		<u>(956,839.40)</u>
Total	P	1,550,642,978.99
Less: Transfer of Public Infrastructure		13,964,696.01
Government Equity, end	P	<u><u>1,536,678,282.98</u></u>

Computations:

1) Prior Years' Adjustments		<u>(956,839.40)</u>
Debit Balance		956,839.40
Credit Balance		-
2) Government Equity, Jan. 1		<u>1,395,127,736.50</u>
Debit Balance		
Credit Balance		1,395,127,736.50

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant *ew*