

CITY OF NAGA


Statement of Changes in Net Assets/Equity

For the Quarter Ended March 31, 2016

GENERAL FUND

	Accumulated Surplus/(Deficits)
	2016
Balance as of January 1, 2016	1,811,253.753.05
<i>Add/(Deduct)</i>	
<i>Change in Accounting Policy</i>	
<i>Prior Period Errors</i>	(966,468.64)
Restated Balance	<u>1,810,287,284.41</u>
Add (Deduct) Changes in net assets/equity during the year	
<i>Adjustment of net revenue recognized directly in net</i>	
<i>Add: Transfer from Trust Fund</i>	1,014,187.01
<i>Surplus (Deficit) for the period</i>	<u>222,819,673.75</u>
Total recognized revenue and expenses for the period	<u>223,833,860.76</u>
Balance at March 31, 2016	<u><u>2,034,121,145.17</u></u>

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant