

CITY OF NAGA
Statement of Government Equity
As of March 31, 2013


GENERAL FUND

Government Equity, beg.		P	1,395,127,736.50
Add Retained Operating Surplus:			
Current Operations	P	129,843,920.59	
Prior Years' Adjustments		<u>724,988.27</u>	<u>130,568,908.86</u>
Total		P	1,525,696,645.36
Less: Transfer of Public Infrastructure			5,797,847.72
Government Equity, end		P	<u><u>1,519,898,797.64</u></u>

Computations:

1) Prior Years' Adjustments			<u>724,988.27</u>
Debit Balance			-
Credit Balance			724,988.27
2) Government Equity, Jan. 1			<u>1,395,127,736.50</u>
Debit Balance			-
Credit Balance			1,395,127,736.50

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant 