

CITY OF NAGA
Statement of Government Equity
As of December 31, 2014


GENERAL FUND

Government Equity, beg.	P	1,461,109,832.70
Add Retained Operating Surplus:		
Current Operations	P	156,309,588.31
Prior Years' Adjustments		36,174,684.19
		192,484,272.50
Total	P	1,653,594,105.20
Less: Transfer of Public Infrastructure		21,154,206.62
Government Equity, end	P	<u>1,632,439,898.58</u>

Computations:

1) Prior Years' Adjustments		36,174,684.19
Debit Balance		-
Credit Balance		36,174,684.19
2) Government Equity, Jan. 1		1,461,109,832.70
Debit Balance		-
Credit Balance		1,461,109,832.70

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant *ju*